

Home Values Continue Their Climb

18 Consecutive Months of Growth with a 0.5% Rise in July

Mixed Trends in National Home Values Despite Slowing Growth

In July, the value of national homes rose by 0.5%; growth in Sydney was slower than in Melbourne, Hobart, and Darwin, and mid-sized towns like Brisbane experienced strong gains.

Various Housing Growth Patterns Fueled by Affordability and Supply

Regional housing is lagging behind capitals due to supply constraints and affordability difficulties, although listings have increased marginally above average, indicating a balancing market as Hobart and Melbourne witness an increase in listings and Sydney stabilizes.

Rebalancing of the Housing Market Despite High Prices

Even while there is still a shortage of available property, recent rises in listings and a modest increase in sales point to a more balanced market, with higher-than-average listings seen in places like Hobart and Melbourne.

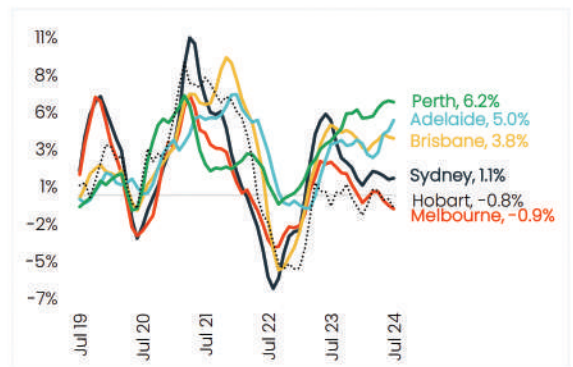
Growth in Demand from Investors Reflects Increased Consumer Attention

Due in large part to high yields and robust house value appreciation, investor loans climbed by 24.8% overall, rising by 53% in Washington.

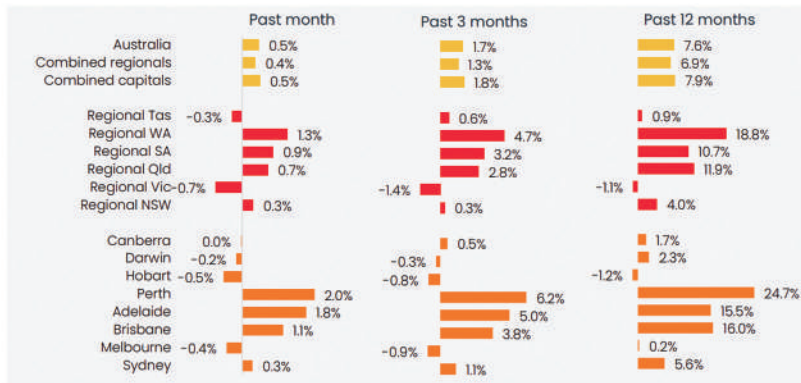
Concerns Regarding Inadequate Supply Affects Residential Construction

Slower yearly growth and growing home values point to a gradual recovery in profit margins, but a 6.5% decline in house approvals and rising construction costs point to further difficulties ahead.

Rolling three-month change in dwelling values
State capitals



Change in dwelling values to end of July 2024



Rolling three-month change in dwelling values
Combined capitals v Combined regionals

