

## RBA Uncertainty Amid Economic Strength and Policy Challenges

### Economic Strength Despite High Interest Rates

Despite implementing 13 interest rate hikes since May 2022, Australia's economy remains robust. Key indicators such as strong job creation, falling unemployment rates, and near-record high participation rates highlight the resilience of the economy. However, these factors contribute to inflation persisting at higher-than-desired levels, presenting a challenge for the Reserve Bank of Australia (RBA).

### Uncertainties in Economic Outlook

**Household Spending and Tax Cuts:** The RBA faces uncertainty regarding the impact of 13 interest rate hikes coinciding with upcoming tax cuts in July, potentially influencing household spending patterns.

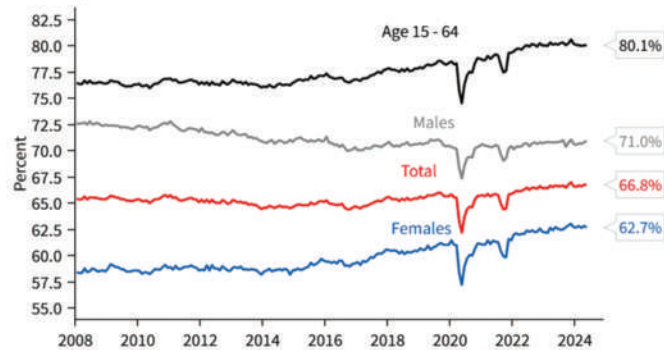
### Impact of Rising Oil Prices

Recent increases in global oil prices are flagged as a concerning sign for inflation moving forward, adding another layer of uncertainty to the RBA's economic outlook.

### Guidance for Property Investors

Amidst these economic uncertainties, property investors are advised to consider a holistic approach to wealth creation. Services such as strategic property advice, buyer's agency, property development facilitation, wealth advisory, and stress-free property management are recommended to navigate the evolving market conditions effectively.

#### Participation Rates



#### Auction Results Saturday June 22 2024

Capital City	This Saturday		Last Saturday		Saturday Last Year	
	Auctions	Rate	Auctions	Rate	Auctions	Rate
Sydney	755	68.7%	805	70.8%	423	69.1%
Melbourne	900	67.0%	1003	65.9%	511	67.8%
Brisbane	68	54.2%	114	57.5%	42	71.4%
Adelaide	86	71.8%	86	75.8%	67	82.6%
Canberra	47	79.1%	60	66.0%	45	60.8%

