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## Property Market Update: Analyzing the Past and Future Trends

In the past 12 months, despite the challenging environment of rising interest rates, property values have shown remarkable growth across various states. Here's a detailed breakdown of the increases:

- **\*Sydney\***: Property values rose by 7.4%, bringing the median price to \$1,156,020.
- **\*Melbourne\***: Property values increased by 1.8%, with the median price now at \$780,437.
- **\*Brisbane\***: Property values surged by 16.3%, reaching a median price of \$843,231.
- **\*Adelaide\***: Property values grew by 14.4%, resulting in a median price of \$757,448.
- **\*Perth\***: Property values soared by 22%, with the median price now at \$736,649.
- **\*Canberra\***: Property values saw a 2% rise, bringing the median price to \$840,100.

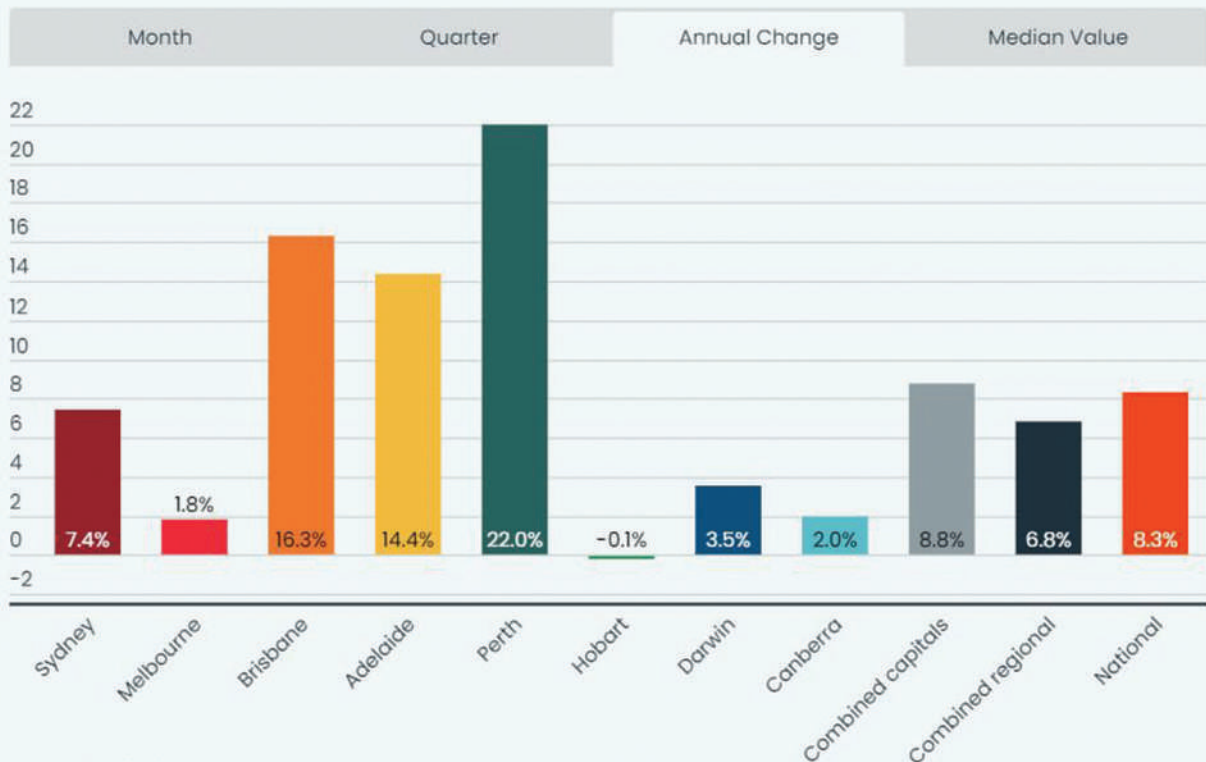
Looking ahead, if the market stabilizes with either stable or decreasing interest rates over the next 12 months, the projected price rise in dollar value for each city is as follows:

- **\*Sydney\***: Increase by \$85,000
- **\*Melbourne\***: Increase by \$15,000
- **\*Brisbane\***: Increase by \$135,000
- **\*Adelaide\***: Increase by \$110,000
- **\*Perth\***: Increase by \$160,000
- **\*Canberra\***: Increase by \$15,000

### Home Value Index

As at 31 May, 2024

Dwellings



Source: CoreLogic

**\*Reminder\***: Please ensure you conduct your own due diligence before making any property investment decisions.



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