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Australian House Prices Amid Rising Interest Rates

Unexpected Property Price Resilience

The majority of Australian areas have seen increases in home values despite a string of interest rate hikes since May 2022. Growing equity has helped homeowners, despite rising mortgage payments.

Strong Price Growth in Regional Areas

Nearly all of the suburbs in Greater Perth, Regional QLD, and Regional SA are seeing increases in median home prices. Low stock and high demand have caused demand in certain areas to surpass that of big cities.

Capital Cities Experience Diverse Development

Only one in five suburbs in Melbourne, Hobart, and Canberra have seen price increases, indicating that these cities have experienced moderate price growth. Greater urban centers have had more erratic price growth than regional places.

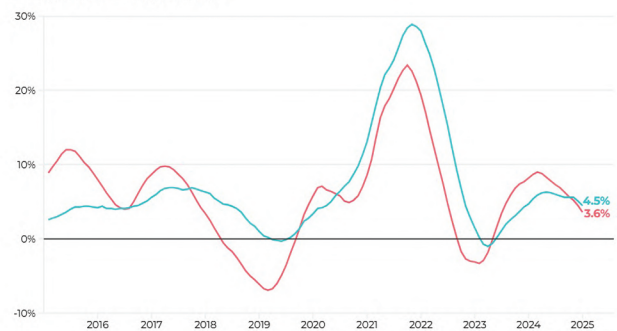
The Market May Reviving Due to the Expected Rate Cut

More buyer and seller activity is anticipated as a result of the anticipated rate decrease in February, which is predicted to boost market mood. Reductions in interest rates could alleviate financial burden and stimulate the home market.

Home Price Growth

Annual, PropTrack Home Price Index

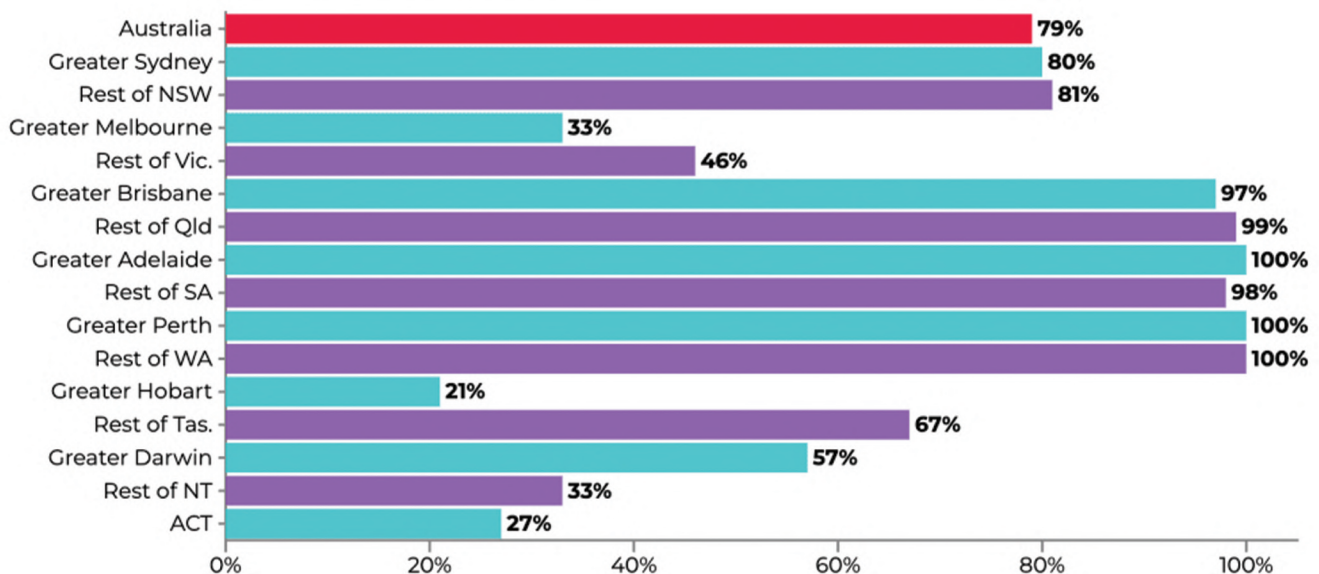
Capital Cities Regional Areas



Percentage of suburbs that have grown in price since the first interest rate rise in May 2022

Houses

National Capital Cities Regional Areas



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